

THE Wisconsin -Accountant

Wisconsin Association of Accountants ■ 1-800-237-4080 - 715-425-0482 - www.wiassociationofaccountants.com

Upcoming Seminars

December 8-9
Gear Up 1040
Hudson House Inn
Hudson \$58(1) \$68(2)
(715) 386-2394

Numerous Changes on 2008 Form 1040 Monthly Tax Update (MTU), Inc. - 2008

Submitted by Professor John Connors

The 2008 tax return season might well be even more hectic than usual because of many new law changes that will be reflected for the first time on the tax forms and instructions for the 2008 tax year. This overview focuses on key changes that will show up for the first time on the 2008 Form 1040 using the proof forms that have been issued to date.



- **Line 7: Wages, salaries, tips, etc.** Excludible "qualified military benefits" include any bonus payment made by a state or political subdivision to a member or former member of the U.S. uniformed services, or to his dependent, because of the member's service in a combat zone. Payments made by Veterans Affairs under a work therapy program are also tax-exempt.

- **Line 13: Capital gain or (loss).** For revised home sale exclusion rules for surviving spouses and for certain Peace Corps volunteers, see entries for Form 1040, Schedule D.

- **Line 21: Other income.** An exclusion applies for qualified state or local tax benefits (such as reduction or rebate of state or local income or property tax) and qualified reimbursement payments (up to \$360 a year) granted to members of qualified volunteer emergency response organizations (e.g., state or local organizations whose members provide volunteer firefighting or emergency medical services).

Adjusted Gross Income:

- **Line 25: Health Savings Account deduction.** An individual is allowed a maximum HSA contribution of \$2,900 for single coverage (\$5,800 for family coverage).

- **Line 26: Moving expenses.** The deduction for moving expenses is 19¢ per mile for Jan. 1 to June 30, 2008 and 27¢ per mile from July 1 to Dec. 31, 2008.

- **Line 32: IRA deduction.** The IRA contribution limit is \$5,000 (\$6,000 if over 50 at the end of 2008). For 2008, the AGI phase-out ranges for making deductible contributions to regular IRAs by taxpayers that are active participants in an employer-sponsored retirement plan are higher (e.g., \$85,000 to \$105,000 for joint return filers).

Tax and Credits:

- **Lines 39c and 40: Standard deduction.** For 2008, the standard deduction is \$5,450 for single filers and for married persons filing separately, \$10,900 for joint filers and qualifying widow(er)s, and \$8,000 for heads of household. Also, for qualifying taxpayers, it is increased by the real property tax deduction and the disaster loss deduction and a box must be checked on line 39c if either increase is claimed.

continued on page 3



WAA Officers

President:

James H Molenda, EA
9401 W Beloit Rd Ste 201
Milwaukee, WI 53227
(414)545-2800
molendatax@aol.com

Vice Presidents:

William E Suttner, CPA
PO Box 187
Chilton, WI 53014
(920)849-9346
wes@suttnercpa.com

Thomas M Adler, CPA
1110 Fourier Dr Ste 110
Madison, WI 53717
(608)664-1944
tadler@adlercpa.com

Secretary:

Daniel T Mayer, EA, ABA, ATA, ECS
PO Box 307
Medford, WI 54455
(715)748-4110
dan-mayeracctg@charter.net

Treasurer:

James Badertscher, EA, ABA
112 West 5th St
Marshfield, WI 54449
(715)387-1782
dataflow-jlb@tznnet.com

NSA State Director:

Samuel J Micale, EA, ABA
12201 W Burleigh St Ste 6
Milwaukee, WI 53222
(414)431-1570
sjmicale@yahoo.com

Past President:

Tom Jankowski, EA, ATP, ATA
6200 Gisholt Dr Ste 100
Madison, WI 53713
(608)221-1685
tahoetom@tds.net

Directors:

Kimberley Hart, EA, ATP, ATA
5930 Seminole Centre Ct, Suite H
Madison, WI 53711
(608)288-8484
khart@hartassoc.net

Nick Krause, EA
PO Box 8033
Stevens Point, WI 54481-8033
(715)341-7100
nick@retailfinancialservices.biz

Paul F. Kersten, CPA
112 W Division St
Shawano, WI 54166
(715)524-2302
paul_kersten_cpa@yahoo.com

Mary Jo Boldt, EA
820 Philip Dr, Ste A
Waukesha, WI 53186
(262)549-1700
maryjo@tomhoye.com

WAA OFFICE

Byron Dopkins, WAA Executive Director
PO Box 356, River Falls, WI, 54022
715-425-0482 1-800-237-4080

Executive Corner . . .

By the time this goes to press our fall seminars will be almost done. Attendance was good at some seminars and was down at a few, too. The seminar evaluations provide us with great feedback, including that our seminars are providing the important CPE in an interesting format at locations all over the state.



**Byron Dopkins,
Executive Director**

Prof John Connors ratings were outstanding. More and more of you are driving to Wausau/Mosinee to learn from John. Gear Up sent us some of their best speakers for both the Business Entities and the 1040 in Waukesha. I know Bob Jennings will do a great job at the Kalahari in WI Dells December 1st and 2nd.

We will be sending out in January a calendar of events for 2009. Please take a little time right when you receive it to look at all the offerings and mark your schedule right then. No excuse that something gets scheduled over the top of a great seminar! We are starting the 2009 schedule with Bob Jennings Technology seminar in May 2009 at the Radisson Hotel and Casino in Green Bay. Come to learn and share tax season stories and maybe even play a little.

I hope you and your family have a joyful holiday season!

Byron L Dopkins, EA ABA ECS
WAA Executive Director

From the President . . .

It seems that every issue of our newsletter brings us another holiday, so again I wish everyone a great holiday season.



**Jim Molenda,
President**

Last months "quote" regarding 'Making time for the things we want to do', seems to be catching on. I've been told that a number of members are taking vacations the first part of January. Not a bad idea. Decembers work isn't in our offices yet and travel prices are great with the economy the way it is. Just ask Ron, Patrick, Jim(me) and a few others who are giving it a try.

Seminars are now completed for the year, but if you still haven't had enough, check out the Southeast Chapter's tax meeting coming up on Wednesday, January 7th.

At least three of our chapters managed to have a meeting recently. If you missed those meetings, stay tuned for more after tax season.

Our 2009 line up of seminars is just about set and they'll be as good or better than this year. We may need to fill a few hours here or there, so.....let us hear from you! What's your interest?

Once again.....

Happy Holidays.

Jim Molenda, EA
WAA President

Numerous Changes on 2008 Form 1040 Monthly Tax Update (MTU), Inc. - 2008

continued from page 1

- **Line 42: Personal exemptions.** The exemption for 2008 is \$3,500. But, the exemption starts to phase out if AGI exceeds: \$159,950 for single filers, \$119,970 for married persons filing separately, \$239,950 for joint filers and qualifying widow(er)s, and \$199,950 for heads of household. However, for 2008, a taxpayer only loses 1/3 of the amount he would otherwise lose under the regular phase-out computation.

- **Line 44: Tax.** A zero tax rate applies to most long-term capital gain and dividend income that would otherwise be taxed at the regular 10% or 15% regular tax rates.

Comment: The kiddie tax applies to children age 18, and children over age 18 but under age 24 who are full-time students (if their earned income does not exceed one-half of the amount of their support).

- **Line 45: Alternative minimum tax.** For 2008, the AMT exemption amounts are increased to \$69,950 for married individuals filing jointly and surviving spouses, \$46,200 for unmarried individuals, and \$34,975 for married individuals filing separately.

Comment: For 2008, nonrefundable credits continue to offset an individual's regular tax and AMT. In other words, tentative minimum tax is compared to regular tax before application of these various personal credits (i.e., which could dramatically reduce regular tax and therefore make it more likely that AMT would apply).

Comment: The long-term AMT refundable credit may be claimed more rapidly (i.e., over just 2 years vs. the 5 years for 2007) and is no longer subject to phase-out rules. In addition, tax underpayments (plus interest and penalties) outstanding on Oct. 3, 2008, that are attributable to pre-2008 phantom incentive stock option income under the AMT rules are abated.

- **Line 50: Education credits.** For 2008, the Hope and Lifetime credits phase out ratably for taxpayers with modified AGI of \$48,000 to \$58,000 (\$96,000 to \$116,000 for joint filers). For 2008, the Hope credit is 100% of up to \$1,200 of qualified higher education tuition and related expenses plus 50% of the next \$1,200 of such expenses. Form 8863 continues to be used for claiming either credit.

- **Line 53: Credits from certain forms.** This line is used to report the residential energy efficient property credit from Form 5695. For 2008, there are two new components to the residential energy efficient property: qualified small wind energy property expenditures and qualified geothermal heat pump property expenditures. This line is also used to report the adoption credit from Form 8839. The maximum adoption credit for 2008 is \$11,650, and begins to phase out when modified AGI exceeds \$174,730.

- **Line 54: Other credits.** Qualifying expenditures paid or incurred after May 22, 2008 may qualify for a new agricultural chemical security credit, subject to conditions and limitations. There is also a new credit for small business employers that pay differential wages after June 17, 2008, to active duty members of the uniformed services.

Other Taxes:

- **Line 57: Self-employment tax.** Maximum amount of self-employment income subject to FICA tax is \$102,000 and there continues to be no ceiling on Medicare wage base.

Comment: The official FICA base for 2009 will be \$106,800. And, there is talk that individuals with over \$250,000 of earned income will face an increased Medicare rate of 6.9% (i.e., instead of just having a 2.9% rate apply to all earned income otherwise over the FICA cap, which would be \$106,800 for 2009).

-CRP Payments: Conservation Reserve Program

(CRP) payments are not treated as self-employment income for SECA tax purposes if received by an individual who is either receiving Social Security retirement or disability payments.

- **Farm Optional Method:** An individual may use the farm optional method only if: (a) his gross farm income was not more than \$6,300 or (b) his net farm profits were less than \$4,548. It permits individuals to compute their farm self-employment earnings as the smaller of (1) 66 2/3% of gross farm income, or (2) \$4,200.

- **Nonfarm Optional Method:** An individual may use the nonfarm optional method only if: (a) his net nonfarm profits were less than \$4,548 and also less than 72.189% of his gross nonfarm income and (b) he had net earnings from self-employment of at least \$400 in 2 of the prior 3 years. Individuals may compute their self-employment earnings as the smaller of two-thirds of gross nonfarm income or \$4,200.

- **Individuals With Farm and Nonfarm Incomes:** A self-employed individual with both farm and nonfarm incomes is permitted to use both optional computation methods if the farm income qualifies for the farm optional method and the nonfarm income qualifies for the nonfarm optional method. But, if both optional methods are used to compute net earnings from self-employment, the maximum combined total net earnings from self-employment for any tax year cannot be more than \$4,200.

Payments:

- **Line 65: Excess social security and RRTA tax withheld.** Maximum Social Security (OASDI) tax for 2008 is \$6,324 (computed on the first \$102,000 of wages) for purposes of credit for excess tax withheld.

- **Line 66: Additional child credit.** For 2008, the earned income formula for the determination of the refundable child credit has been modified to apply to 15% of earned income in excess of \$8,500.

- **Line 69: First-time homebuyer credit.** Eligible first-time homebuyers buying principal residences in the U.S. after Apr. 8, 2008 and before July 1, 2009, may claim a refundable tax credit (on Form 5405) equal to the lesser of 10% of the purchase price or \$7,500 (\$3,750 for married individuals filing separately).

Comment: A special election is available whereby purchases made after Dec. 31, 2008, and before July 1, 2009, may instead be treated for tax purposes as made on Dec. 31, 2008.

WAA Benefits

- Seminars and Educational Forums
- Accreditation
- Local Chapter Involvement
- Government Agency Liaison
- Monitor Legislation
- Insurance Programs
- Accountants Protection Plan

WAA Objectives

- To raise professional standards and improve the practice of accountancy.
- To strive for excellence in the profession.
- To encourage accountants in a continuing program of professional development.
- To foster increased recognition for the professional in the public, private and educational sectors of our state.
- To initiate legislative action and provide government liaison between the accounting profession and government leaders.
- To provide meetings and fellowship for accountants.
- To promote the highest standard of ethical conduct among its member.



QUOTE OF THE MONTH

“There are two days in the week about which and upon which I never worry. One of these days is yesterday...and the other is tomorrow”.

Robert Jones Burdette

Special Pricing for the WAA



Our association receives a donation for each product purchased under this special discount code - and you receive a discounted price on every product! The WAA discount code is G850. Go to quickfinder.thompson.com to place your order.

New Law Encourages Cash Donations for Midwest Disaster Relief

Submitted by The IRS Newswire

WASHINGTON -- Taxpayers who make qualifying cash contributions for disaster relief efforts in the Midwest could benefit from a recently passed law that suspends the percentage-of-income limits that would normally apply when taxpayers deduct the contributions on their 2008 federal tax returns.

Under the Heartland Disaster Tax Relief Act, an individual taxpayer who itemizes deductions may choose to deduct qualifying cash contributions up to 100 percent of his or her adjusted gross income, reduced by deductions for other charitable contributions. Similarly, an electing corporation may deduct qualifying cash contributions up to 100 percent of its taxable income, reduced by deductions for other charitable contributions.

Cash contributions qualify for this special treatment if they are made to a public charity for disaster relief efforts related to certain areas in Arkansas, Illinois, Indiana, Iowa, Missouri, Nebraska or Wisconsin. The areas must have been declared federal disaster areas on or after May 20 and before Aug. 1 of this year as a result of severe storms, tornadoes or flooding, and the areas must have been designated to receive individual assistance from the federal government because of the damage resulting from the disasters.

The contributions must be made no later than Dec. 31, 2008. "Cash" includes payments made by check or credit card. Qualifying cash contributions do not include payments to a supporting organization as described in section 509(a)(3) or for the establishment of a new, or maintenance of an existing, donor-advised fund.

Qualifying cash contributions of more than the amount allowed as a deduction can be carried over and deducted in succeeding tax years, subject to the normal limits. To substantiate the deduction, a taxpayer must obtain from the charity a written acknowledgment that the contribution was or will be used for relief efforts related to one or more of the Midwestern disaster areas.

In addition, deductions by individuals for qualifying contributions are not treated as itemized deductions for purposes of the overall limitation on itemized deductions. This means that, for taxpayers with higher adjusted gross incomes, the deduction for these qualifying contributions is not limited the way other itemized deductions are limited.



IRS Issues Fall 2008 Statistics Of Income Bulletin

Submitted by The IRS Newswire

WASHINGTON — The Internal Revenue Service today released the fall 2008 issue of the Statistics of Income Bulletin, which features information on 138.4 million individual income tax returns filed for tax year 2006.

Adjusted gross income less deficit (losses) reported for 2006 totaled \$8.0 trillion, an 8.2 percent increase from the previous year, while taxable income increased 8.6 percent to \$5.6 trillion in 2006. Total income tax rose 9.5 percent to \$1 trillion in 2006.

The number of returns that reported an alternative minimum tax (AMT) liability decreased by 1 percent between 2005 and 2006, the first decline since tax year 2001. However, for the fourth straight year, the amount of alternative minimum tax reported showed a substantial increase, up \$4.1 billion, or 23.8 percent, to \$21.6 billion.

The Bulletin also features articles on the following:

- Sole proprietorship returns filed for tax year 2006: Approximately 22.1 million individual income tax returns reported non-farm sole proprietorship activity in tax year 2006. Profits for these sole proprietorships decreased by an inflation adjusted 0.4 percent between 2005 and 2006 after increasing 5.5 percent between 2004 and 2005.
- Growth in the number of partnerships and total partnership net income between 2005 and 2006: The number of partnerships increased 6.6 percent, from more than 2.7 million in tax year 2005 to more than 2.9 million in tax year 2006. Total partnership net income (loss) increased by 22.1 percent between the two years, from \$546.2 billion to \$666.7 billion.
- Transactions between large foreign-owned domestic corporations and related foreign persons: Non-loan transactions between large foreign-owned domestic corporations and related foreign parties reached \$1 trillion for the first time in 2004, an increase of more than 100 percent from 2002.
- A decrease in the total value of tax-exempt bonds issued between 2005 and 2006: The total value of tax-exempt bonds issued by state and local governments declined 9.8 percent between calendar years 2005 and 2006, from \$474.8 billion in 2005 to \$428.3 in 2006.
- Information returns filed by tax-exempt organizations: Nonprofit charitable organizations exempt from income tax filed more than 286,000 information returns for tax year 2005, an increase of 4 percent from tax year 2004. These organizations held more than \$2.2 trillion in assets, an increase of 9 percent from the previous tax year. Information returns for tax year 2005 were filed with the IRS in calendar years 2006 and 2007.
- U.S. personal wealth in 2004: In 2004, an estimated 2.7 million adults with gross assets of \$1.5 million or more owned nearly \$11.1 trillion in assets. With a combined net worth of more than \$10.2 trillion, where net worth is defined as gross asset value less debts and mortgages, these top wealth holders made up only about 1.2 percent of the total U.S. adult population, although they held 20.3 percent of the total U.S. net worth in 2004.

The IRS Statistics of Income Bulletin is available from the Superintendent of Documents, U.S. Government Printing Office, P.O. Box 371954, Pittsburgh, PA 15250-7954. The annual subscription rate is \$53 (\$74.20 foreign), single issues cost \$39 (\$48.75 foreign).

For more information about these data, write to the Director, Statistics of Income (SOI) Division, RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608; call Statistical Information Services at (202) 874-0410; or send a fax to (202) 874-0964. These are not toll-free numbers.

IRS Announces 2009 Standard Mileage Rates

Submitted by The IRS Newswire

WASHINGTON — The Internal Revenue Service today issued the 2009 optional standard mileage rates used to calculate the deductible costs of operating an automobile for business, charitable, medical or moving purposes.

Beginning on Jan. 1, 2009, the standard mileage rates for the use of a car (also vans, pickups, or panel trucks) will be:

- 55 cents per mile for business miles driven
- 24 cents per mile driven for medical or moving purposes
- 14 cents per mile driven in service of charitable organizations

The new rates for business, medical and moving purposes are slightly lower than rates for the second half of 2008 that were raised by a special adjustment mid-year in response to a spike in gasoline prices. The rate for charitable purposes is set by law and is unchanged from 2008.

The business mileage rate was 50.5 cents in the first half of 2008 and 58.5 cents in the second half. The medical and moving rate was 19 cents in the first half and 27 cents in the second half.

The mileage rates for 2009 reflect generally higher transportation costs compared to a year ago, but the rates also factor in the recent reversal of rising gasoline prices. While gasoline is a significant factor in the mileage rate, other fixed and variable costs, such as depreciation, enter the calculation. The standard mileage rate for business is based on an annual study of the fixed and variable costs of operating an automobile. The rate for medical and moving purposes is based on the variable costs as determined by the same study. Independent contractor Runzheimer International conducted the study.

A taxpayer may not use the business standard mileage rate for a vehicle after using any depreciation method under the Modified Accelerated Cost Recovery System (MACRS) or after claiming a Section 179 deduction for that vehicle. In addition, the business standard mileage rate cannot be used for any vehicle used for hire or for more than four vehicles used simultaneously. Taxpayers always have the option of calculating the actual costs of using their vehicle rather than using the standard mileage rates.

Revenue Procedure 2008-72 contains additional information on these standard mileage rates.



IRSAC Issues 2008 Recommendations: Database of Paid Preparers?

Recommendations this year from the Internal Revenue Service Advisory Council focused on communication, relief, and assistance due to the recent economic downturn, Margaret Roark, chair of IRSAC, said Nov. 19 at a public meeting. IRSAC worked collectively on a common issue that affects all branches of IRS—the identification of paid preparers, Roark said.

Paid preparers assist more than 80 million taxpayers each year in meeting their federal income tax obligations, she said. However, IRS has no database or similar system to identify this community, according to Roark.

The service should develop a database and research how to use it effectively to identify paid preparers, Roark said. Measures like these should lead to more accurately prepared tax returns, she said. There have been proposals in Congress to license and register paid preparers, but licensing is beyond the scope of IRSAC, Roark said.

A copy of the IRSAC report may be found at the following weblink: http://www.irs.gov/pub/irs-utl/2008_irsac_briefing_book2.pdf

IRS Offers Electronic Filing of Form 8554

The Office of Professional Responsibility will soon offer electronic filing of Form 8554, Application of Renewal of Enrollment to Practice Before the Internal Revenue Service, and electronic payment options for renewal fees. Effective December 1, www.pay.gov can be used to file and make secure payments, IRS. There is no additional fee for using Pay.Gov, a secure government wide collection portal developed to process collections electronically using Internet technologies, IRS said.

IRS Seeks Preparer Applications For 2009 E-File Partnership Program

The Internal Revenue Service in Announcement 2008-106 requested applications for participation in the 2009 individual e-file partnership program.

Commercial businesses, nonprofit organizations, and state or local governments may apply, the service said, but no applications for monetary compensation will be considered.

Prior year participants must re-apply for filing season 2009, which covers the period Jan. 16, 2009, through Oct. 15, 2009, IRS said.

For the 2009 season, IRS said it will continue to focus on Form 1040 series income tax returns, with added emphasis on electronic signature options, federal/state e-filing, and electronic payment options for balances due and estimated payments.

The announcement provided detailed instructions for preparers applying for participation in the 2009 e-file program. Requirements for participation include:

- active engagement in electronic tax preparation in 2007 and 2008;
- offering of tax preparation and e-file services to the individual taxpayer;
- marketing, promotion, and offering of e-file services through Oct. 15, 2009, and use of marketing messages provided by IRS;
- being in good standing with IRS and compliance with e-file requirements under Revenue Procedure 2007-40 and Publications 1345, 1345A, 1346, and 3112;
- passing the annual Suitability and Participants Acceptance Testing conducted by IRS;
- compliance with the privacy provisions of 26 U.S. Code Sections 6103 and 7216;
- proof and display of third-party certifications for the privacy, security, and authenticity of online services;
- compliance with the security provisions in applicable IRS regulations, including Rev. Proc. 2005-60, and with the Federal Trade Commission's Gramm-Leach-Bliley Act to protect the security of taxpayer information;
- offering of products and services to individual Form 1040 series filers, including complex returns, balance due returns, federal/state returns, and 1040EZ returns; and
- disclosure of customer service support options and privacy policies on Web home pages.

IRS noted that participants also must comply with IRS's new security and privacy requirements for authorized e-file providers that will take effect Jan. 1 for the 2009 filing season. These new requirements will be included in the 2009 version of Publication 1345 when they are finalized.

The IRS also said coding is being added in the electronic return file specifications to capture the volume of English and Spanish returns e-filed through IRS.gov with participating companies.

Participants in the program will be provided hyperlinks on the IRS Web site's e-file partners page. The service said participants must submit applications by Dec. 10 in order to have a hyperlink on the page for the start of the electronic filing season.

A copy of the announcement may be found at the following weblink: http://www.irs.gov/irb/2008-45_IRB/ar01.html#d0e25

NSA Happenings from the District V Governor . . .

I have returned from my Burlington, VT Fall Board of Governor's Meeting October 23-26. Judy and I have an opportunity to view why AIG is in the mess they are. I will share with you sometime, just remind me. We did have the time to stop at the "original" Ben and Jerry's ice cream plant. Mmm good. FYI Hot items from the BOG meeting: The NSA Annual Meeting 2011 will be at Anchorage, Alaska between August 13-21, 2011. I am still pursuing 2012 for somewhere in District V.



Harlan Rose
NSA District V Governor

A comment on the 2009 Second Vice President elections, there may be a two or three way race between Sharon Cook (MO-District VII), Sandy Martin (VT-District 1) and myself (representing District V). I will need much help from Wisconsin and individual delegates. I will contact you later as to how.

Lastly a "Marine Top Gun Tour Event" may be made available in San Diego. This could be a limited opportunity. More to come on this. The "Live" EA Exam Review Course will be held August 10-12, 2009 prior to the 64th Annual NSA Meeting.

The tax preparer registration legislation is being pushed as introduction legislation early in the next Congress. John Ams and Linda Carlisle continue to meet with House and Senate council and IRS Taxpayer Advocates to express NSA's position and ACAT acceptance. All I can say is "more to come - stay alert."

Hopefully you will have a Happy Thanksgiving. If you haven't done so yet, try a NSA Webinar.

Harlan Rose, EA, ABA
District V Governor

Visit our newly designed website at
www.wiassociationofaccountants.com

Welcome to our NEW MEMBERS

Rochelle Holthaus
Tax Works, LLC, Boscobel

Todd Turner
Fenske & Associates, Montello

SE Chapter News

Wednesday - January 7th

Tax updates- state of WI and IRS (2+ hrs)
Cocktails and Dinner
Call Jeri 414-425-5690

NW Chapter News

Monday, December 8th, 2008

NW Chapter Meeting
Hudson House, 4:30pm

Chapter News Contacts

NW: Dan Mayer
P.O. Box 307
Medford, WI 54451
715-748-4110

NE: Roberta Jezeski
P.O. Box 176
Black Creek, WI 54106
920-984-3555

SW: Arland Stone
431 Park Avenue
Beloit, WI 53511
608-365-1558

SE: James H Molenda
9401 W. Beloit Road #201
Milwaukee, WI 53227
414-545-2800

This newsletter was designed and printed for the WAA by


HUB 70
Design & Print

From design to print...
turning your creative vision into reality

**Design,
Print &
Copy Services**

214 N. Main St.
River Falls, WI 54022
Tel 715.426.1750

nancy@hub70.com
www.hub70.com

Brochures
Newsletters

Direct mail
Business cards

Postcards
Letterhead

& MORE

Wisconsin Association of Accountants
P.O. Box 356
River Falls, WI 54022

Forwarding Service Requested

U.S. Postage
PAID
Permit #70
River Falls, WI
54022

Don't feel trapped anymore.



Are you feeling trapped by bad tax software? You don't have to. Consider Drake.

Drake Software offers everything you need in one package, for one price. A great product backed by superior customer support will give you the freedom you need for a

successful tax season. You'll never feel trapped again.

Drake offers several data conversions programs, free and unlimited e-filing, bank product capabilities, time management tools, and much more. Feel good about your tax software. Call us today.



800.890.9500
www.drakesoftware.com
info@drakesoftware.com